

## **Audit Committee Workplan**

Lead Member(s): Deputy Leader of the Council and Lead Member for Resources and Performance, Cllr Liz Leyshon

Local Member(s) and Division: All

Lead Officer: Executive Director Resources and Corporate Services, Jason Vaughan

## **Summary**

1. The Audit Committee is a key component of the Council's governance framework. Its purpose is to provide an independent and high-level focus on the adequacy of governance, risk and control arrangements.
2. The Audit Committee has oversight of both internal and external audit together with the financial and governance reports, helping to ensure that there are adequate arrangements in place for both internal challenge and public accountability.
3. For good governance to function well, an organisation must encourage and facilitate a high level of robust internal challenge. This will contribute to the financial sustainability of the organisation and evidence the right cultural approach.
4. The workplan details the forward plan of items currently on the Audit Committee workplan for consideration 30 May 2024:

Audit Committee Workplan May 2024

<b>30 May 2024</b>		
	Annual Report to Council	To approve the Committee's Annual report to Full Council
	Internal Audit Progress Report for Somerset Council 2023/24	Progress report from SWAP on the status of the current Internal Audit Plan, noting any high risks identified since the last report
	External Audit Findings Report for Somerset Council 2023/24	To receive an update on the external audit timetable and audit work undertaken, and any initial findings
	Strategic Risk Management and Review of Risk Management Plan update	To note the ongoing work to continue to develop the risk management function for Somerset Council since the last meeting to provide an update on the Risk Management Plan
	Update on reviews of contract management SWAP and DLUHC	Update of reviews of contract management
	Somerset Joint Auditors Report - Management Responses	To provide an update on the report and management responses
	Transformation programme update	To provide an update on the Somerset Council Transformation Programme
	Newton report update	To provide an update on the Newton report

**Recommendations**

- The Audit Committee are asked to consider:

5.1. the proposed work plan and whether the proposed workplan is adequate and appropriate.

5.2. the content of the workplan and make any recommendations for improvement.

### **Background Papers**

None.